

2025-2026 BUDGET UPDATE

APRIL 8, 2025

BOARD OF EDUCATION MEETING



INTEGRITY | PRIDE | COMMUNITY



BUDGET STATUS

CURRENT BUDGET STATUS

- Budget is draft with projections based on current staffing.
- Future reductions are possible due to funding not aligned to current economy.
- Expenses reduced since previous budget update.

STATE AID

- District is awaiting state budget to determine state aid final amounts.
- NYS Budget is late.

ECONOMIC CONDITIONS

- Consider current economy
- Long range budget assumptions consider low foundation aid less than 3%



TAX CAP



Calculated Tax Cap
for 2025-26

3.2%

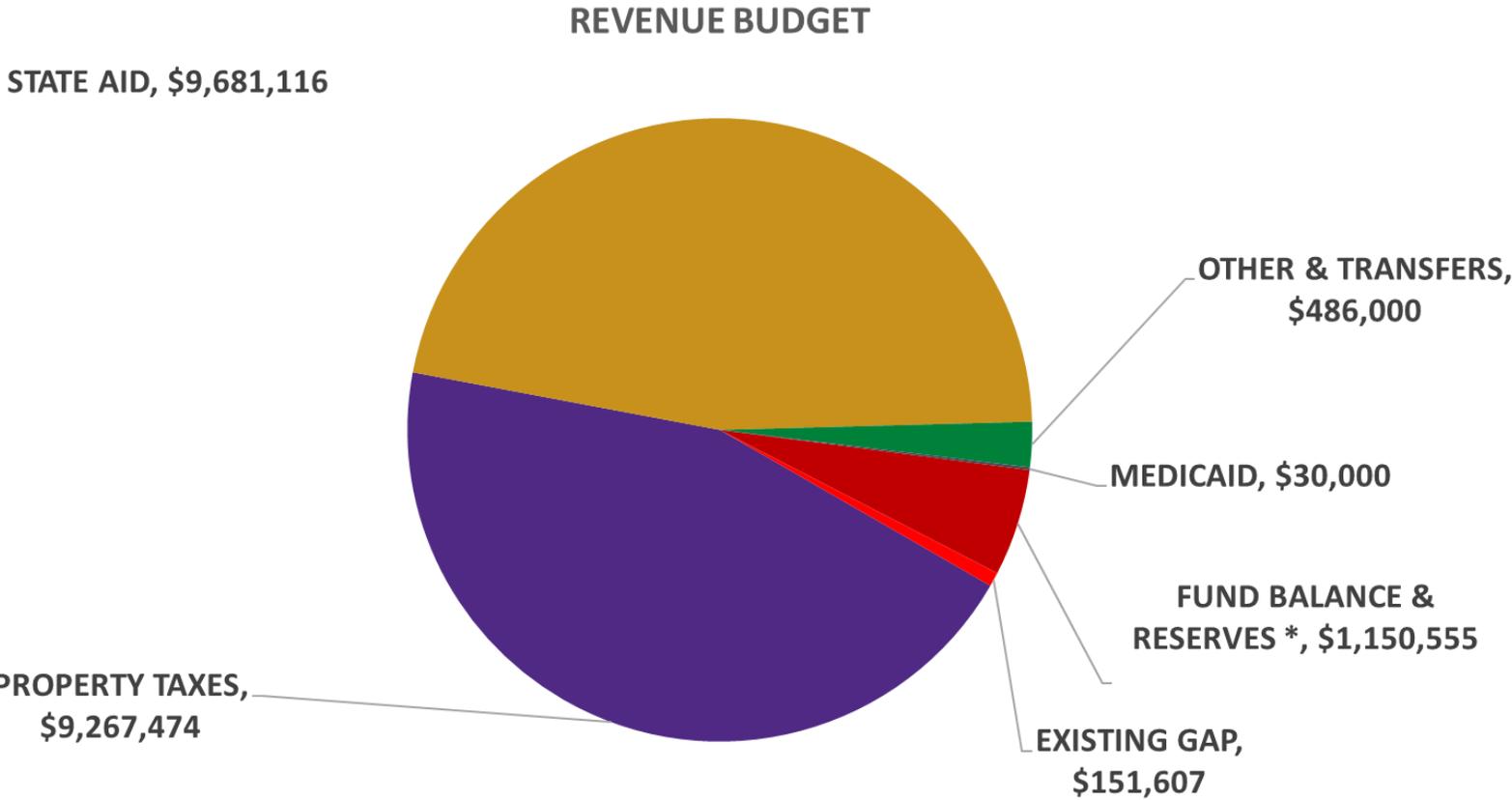
Tax Cap Calculation

- Tax Cap filed on time for the March 1 deadline
- Tax Cap is 3.2% or \$287,125



DRAFT REVENUE BUDGET

- Current projections showing use of Fund balance at same dollar amount as current year.
- Gap in funding is currently about **-\$152k**



PRELIMINARY BUDGET IS DRAFT
Expect adjustments. Budget not final.



REVENUE BUDGET DRAFT

PROJECTED REVENUE					
PROJECTED REVENUES	CURRENT YEAR BUDGET	PROPOSED BUDGET	\$ INCREASE	% INCREASE	% OF REVENUE BUDGET
PROPERTY TAXES	\$8,980,349	\$9,267,474	\$287,125	3.20%	44.95%
STATE AID	\$9,082,096	\$9,681,116	\$599,020	6.60%	46.96%
OTHER & TRANSFERS	\$200,000	\$486,000	\$286,000	143.00%	2.36%
MEDICAID	\$30,000	\$30,000	\$0	0.00%	0.15%
FUND BALANCE & RESERVES *	\$1,150,555	\$1,150,555	\$0	0.00%	5.58%
GAP IN FUNDING TO BE DETERMINED	\$0	-\$151,607			
BUDGET TOTAL	\$19,443,000	\$20,766,752	\$1,323,752	6.81%	100.00%

* *Not a revenue source. Anticipates balancing budget with prior year savings.*

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PROJECTED EXPENDITURES IN DRAFT

DESCRIPTION	2024-2025	2025-2026	\$ CHANGE	% CHANGE
GENERAL SUPPORT	\$1,126,077	\$1,272,622	\$146,545	13.01%
INSTRUCTIONAL	\$9,487,772	\$9,847,320	\$359,548	3.79%
OPERATIONS & MAINTENANCE	\$1,481,387	\$1,523,838	\$42,451	2.87%
PUPIL TRANSPORTATION	\$1,390,099	\$1,450,165	\$60,066	4.32%
MEDICAL & BENEFITS	\$4,003,115	\$4,221,440	\$218,325	5.45%
DEBT SERVICE & TRANSFERS	\$1,954,550	\$2,451,367	\$496,817	25.42%
TOTAL BUDGET	\$19,443,000	\$20,766,752	\$1,323,752	6.81%

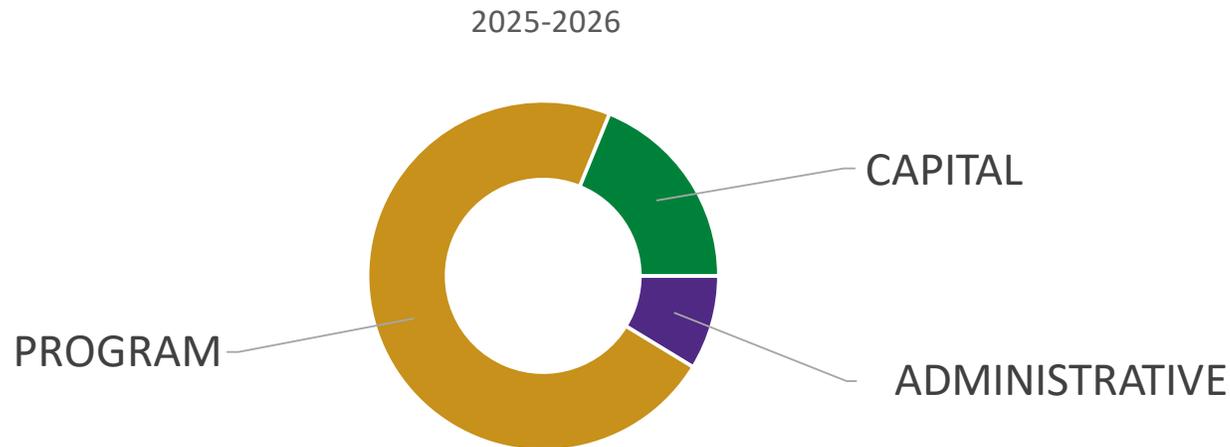
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COMPONENT BUDGET DRAFT

Three-Part Budget Summary			
New York State requires school districts to present their budgets divided into three expenditure categories: Administrative, Program, & Capital.			
ADMINISTRATIVE	2024-2025	2025-2026	Includes BOCES administrative costs and central data processing; salaries and benefits of administrators, supervisors and administrative clerical staff; school board costs; tax
AMOUNT:	\$1,652,721	\$1,811,662	
PERCENT OF TOTAL:	8.500%	8.724%	
PROGRAM	2024-2025	2025-2026	Includes salaries and benefits of all teachers and staff who deliver pupil services (guidance, health, library/media, etc.), BOCES programs, special education services, textbooks,
AMOUNT:	\$14,413,092	\$15,043,635	
PERCENT OF TOTAL:	74.130%	72.441%	
CAPITAL	2024-2025	2025-2026	Includes salaries and benefits of maintenance and custodial staff, debt service on buildings, bus purchases, utilities, general insurance, tax certiorari and court ordered costs.
AMOUNT:	\$3,377,187	\$3,911,455	
PERCENT OF TOTAL:	17.370%	18.835%	

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PROPOSITIONS



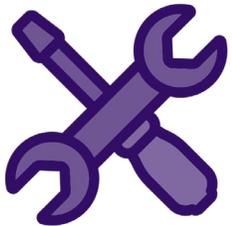
Budget Vote (May 20)

Proposition to approve of the 2025-26 budget.



School Bus Purchases

Proposition to bond for the purchase of a maximum of 2 school buses at a maximum cost of \$230,000.



Repair Reserve

Proposition to establish a Repair Reserve Fund at a maximum amount of \$300,000 for the purpose of repairs of facilities or equipment that do not regularly occur annually or are unexpected.



TENTATIVE BUDGET PLANNING SCHEDULE

April 21, 2025	Petitions to run for board due by 5pm
April 23, 2025	Board Meeting BOE Budget Adoption & BOCES Administrative Budget/Board Election vote
May 06, 2025	Public Budget Hearing
May 20, 2025	Budget Vote



BOARD OF EDUCATION QUESTIONS



Board of Education Questions, Comments, & Discussion

